#### **BUSINESS ENTITIES**

Are you an entrepreneur interested in starting a business in Illinois? One of the most important decisions you will make is which business structure you should choose for your new business. The most common business entities in the country are Limited Liability Companies (LLC) and corporations. They have as many differences as they do similarities. Lucas Law is able to assist you in determining which entity is best for your needs so you can make the right choice for your business.

After determining which business structure is best suited for you, Lucas Law can help you take care of the formation process for your small business. We will streamline the process and make it painless and easy for you.

Lucas Law is able to help you with these items to consider in your structure decision:

- Maintenance
- Tax Structure
- Investors
- Liability
- Control



# **OUR PRACTICE AREAS**

- ESTATE PLANNING
- PROBATE AND ESTATE
  ADMINISTRATION
- GUARDIANSHIPS
- REAL ESTATE
- CORPORATE AND SMALL BUSINESS
- PERSONAL INJURY
- WORKER'S COMPENSATION
- TRAFFIC TICKETS







Lucas Law 224 W. Main Street Barrington, IL 60010 Phone (847) 381-8700 Fax (847) 381-4329 www.lucaslaw.com BUSINESS ENTITY FORMATION ANNUAL REPORTS CORPORATE MINUTES STOCK CERTIFICATES

# CORPORATE LAW

### OPERATING AGREEMENT

An Illinois LLC operating agreement is a legal document used to set forth an outline of the company's operational procedures and policies for all members to follow in a uniform fashion. The document provides an important separation (and therefore, protection) of personal assets from the business. Lucas Law can help you to draft an operating agreement to fit the needs of your business.

## BUY/SELL AGREEMENT

When you feel it is time to transition out of your business structure Lucas Law can assist you with preparing the documents you will need to sell your current business. Lucas Law can also help you when you are ready to purchase your next business structure as well.

### STOCK CERTIFICATES

A stock is a physical piece of paper that represents a shareholder's ownership in a company. Whether you are looking to transfer shares of stock, sell stock, or put stock into a trust, Lucas Law can assist with the preparation of the certificates.

## LLC'S IN ESTATE PLANNING

Vacation homes, second homes, investment properties, and business interests can be placed into an LLC to avoid probate and protect your assets from creditors.

#### **BUSINESS LAW**

In today's business environment, financial and legal issues are intertwined more than ever before. Whether you are an entrepreneur or own an established business, your legal needs change as your business evolves from formation to expansion to crafting an eventual exit strategy. Whether your business is small or large, every business needs effective legal representation. Lucas Law will guide you through your company's growth cycle from beginning to end.



## ANNUAL REPORTING

All Illinois businesses, LLC or Corporations, are required to submit an annual report. Failure to do so can accumulate unnecessary fees for your business and even lead to dissolution if let go for too long.

Lucas Law can take all the stress out of annual reporting for your business by acting as your registered agent and handling the yearly reporting directly with the State of Illinois for you.

## **OUR HISTORY**

Lucas Law started in 1984 in Niles, Illinois with Joseph Lucas helping anyone he could, however they needed his help.

In the 90's, the firm grew and moved to Barrington. In 2016, Lucas Law merged with the Law Offices of Bonnie Spaccarelli Hannon, P.C. and in 2017 the firm added another office in Schaumburg. Lucas Law merged again with the Law Office of Carol J. Grier LTD in 2019. Since then, Lucas Law has added experienced and talented attorneys, paralegals, and staff, practicing in the areas of real estate, estate planning and probate, wills and living trusts, business law, personal injury and accidents.

Today the practice serves clients from all over the Chicago area, primarily serving Lake County, Cook County, McHenry County, Kane County and DuPage County.

Call or visit our website today to set up a consultation. We look forward to helping you find the right solution to fit your situation.

